

## Insuring Your Property – Information for Landlords and Tenants



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Protecting your home investment is probably one of the wisest decisions you can make for yourself and your family. But the task of finding the right coverage, at the right price, can be daunting. If you own a home and have a mortgage, your mortgage company will require you to maintain homeowners' insurance, to protect *their* interest. However, they only require enough to cover the amount that they're on the hook for, so make sure you're maintaining enough to cover *your* interest as well.

For tenants, the task of finding the right coverage can be a bit easier, but just as important.

**So, what are we to do?**



## For Homeowners

We have some answers for you. Please check out these resources to help you make the right insurance policy decision. If you're a Landlord, you'll want to purchase insurance that is specifically tailored for you.

1. [Florida Bar - Consumer Pamphlet: Homeowners' Insurance](#)
2. [NerdWallet - Understanding Homeowners Insurance](#)
3. [Understanding Flood Insurance Options](#)
4. [Home Inventory Checklist](#)

## For Tenants

If you're a tenant, it's very important that you understand that your landlords' homeowner's insurance policy will **NOT** cover your possessions. It also does not cover alternative housing should your rental home become uninhabitable. To help assist you in your search to protect your property and provide housing for your family, we've found some very helpful resources for tenants too.

1. [Find the Best Renters Insurance](#)
2. [Understanding Renters Insurance](#)
3. [Understanding Flood Insurance Options](#)
4. [Home Inventory Checklist](#)

Click the picture below to visit the Florida Chief Financial Officer's website to see an informative video about Renter's Insurance.



## For Everyone



If you have a home office, and/or store business inventory or supplies at home, those items are not likely covered. AND, failing to disclose a home-business to your insurer could result in your policy being canceled! Be sure to discuss any use of your home for business and purchase the appropriate coverage.

Here are a few more links you might find helpful. Ready to get started?

[Glossary of Insurance Terms](#)

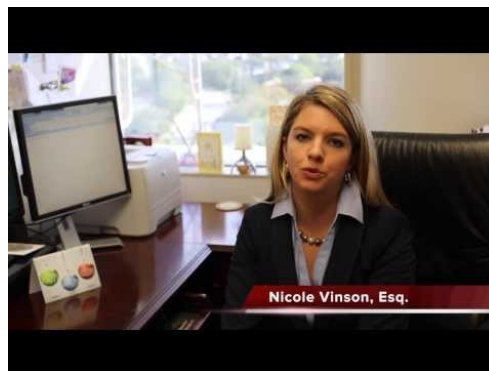
[Home Insurance - What You Need to Know](#)

[Disaster Preparedness: Act now to make filing a claim easier after the storm](#)

We encourage you to shop around and give your needs serious consideration when choosing an insurance policy. An annual review of your policy is important. And remember, these documents should be kept in a safe location. If you need to evacuate, take these documents with you, or store them in a location that won't be affected by a catastrophe, like a safe deposit box.

## Filing And Getting Help After Filing A Claim

When it's time to file a claim, know your rights. A recent trend in smaller coverage payouts has owners scratching their heads. Insurers are finding new ways of lowering their expenditures, like greater material depreciation. If you feel that your insurance company is not treating you fairly, we encourage you to seek the advice of an attorney. The State of Florida is also ready to step in to help you with your insurance complaints. You can file a complaint with the Department of Financial Services for the State of Florida. Here's a video that will take you step by step through the process.



Do you have tips or recommendations you'd like to share? Please let us know your thoughts about property insurance, and any stories of your experience.